

Düsseldorf – 13 December 2013

## **Avedon Capital Partners together with management acquire Transcom CMS Forderungsmanagement GmbH**

‘ON THE WAY TOWARDS A LEADING GERMAN DEBT COLLECTION COMPANY’

**Düsseldorf – 13 December 2013** – Avedon Capital Partners (‘Avedon’) together with management announced the acquisition of all shares of Transcom CMS Forderungsmanagement GmbH (‘Transcom CMS Germany’) from Transcom Worldwide S.A. (‘the Seller’ or ‘Transcom’), a company listed in Sweden.

Transcom CMS Germany has been part of Transcom and primarily offers commission based third party debt collection services, assisting its clients to collect overdue receivables. The company covers most steps of the debt collection value chain, focusing on early collections, debt collections and long-term debt monitoring. In close collaboration with its clients, Transcom CMS Germany has over years developed deep industry expertise, allowing flexible client solutions based on lean internal management-processes, well educated and sensitive collection professionals, highly integrated IT systems and online services. Hence, the company has a strong customer base with long-lasting client relationships across a broad range of industries, including the financial, telecommunication, e-commerce or utility sector. Transcom CMS Germany is headquartered in the Lower Rhine area, in Tönisvorst (North Rhine Westphalia) near Düsseldorf and currently employs 120 trained professionals in two locations.

With the acquisition of Transcom CMS, Avedon pursues the stated growth strategy for its existing debt collection portfolio company Tesch Inkasso Forderungsmanagement GmbH (‘Tesch’ or ‘Tesch Group’). Together with the combined management team, Avedon will merge best practices of both companies, aiming to establish a leading debt collection company in the German market. Transcom CMS Germany will in the future operate under the Tesch Group.

**Anita Gluszk-Haefs, Managing Director, Transcom CMS Germany:** *“With our 30 years of experience, of which the last 7 years have been under Transcom Worldwide S.A., we are now pleased to have found a debt collection company such as Tesch to create a future with. For me as the managing director and long-standing employee, the major goal is to generate common growth with our new colleagues, which I have always experienced as appreciated competitors in the industry. I am looking forward to the cooperation and the expansion of our Tesch Group.”*

**Lena Nowak and Robert Weidmann, Management, Tesch Group:** *“We welcome Transcom CMS Germany as a new part of the Tesch Group. The merger of two experienced debt collection companies supports us in our ongoing efforts to continue the success story of the Tesch Group and to further accelerate the growth strategy of the company. The Tesch Group shares a similar structure as that of Transcom CMS Germany: our clients appreciate our decades of industry experience, ranging from comprehensive and individual advisory services to the goal-oriented implementation of our debt collection solutions. Through the merger of both companies, the Tesch Group successfully expands and strengthens its current market position. We are looking forward to the cooperation and the exchange of experiences, of which both companies, but especially our clients will benefit from in the future.”*

**About Avedon**

Avedon provides growth capital to small and mid market companies with an enterprise value ranging between EUR 30 - 300 million in the Benelux and Germany. Avedon aims to support companies with strong leadership, proven business models and records of increasing revenues and earnings, and that are looking for an active, added value partner to further scale up and expand their business. Specifically Avedon supports management teams and entrepreneurs in accelerating and realizing their growth ambitions through:

- Genuine partnerships during the entire investment period, whereby Avedon is actively involved in the agreed growth plan to realize the full potential of a company. Depending on the needs and wishes of the company, Avedon supports (geographic) organic expansion, acquisitions, revenue and profitability enhancement, operations and logistics, recruiting and management information systems.
- Flexible investment structures offering tailor made solutions through majority or meaningful minority stakes and ability to provide standby capital to accelerate growth plans.
- Access to an extensive network and deep sector expertise.

***For further information:***

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