

Avedon Capital Partners invests in WCC Group, aiming to accelerate international growth

The Netherlands (Amsterdam), December 20, 2016 - Growth capital investor Avedon Capital Partners has acquired a majority shareholding in WCC Group. Avedon will substantially invest in WCC Group to accelerate its global expansion into new markets and further build out its strong relationships with current clients. Founders and former majority shareholders Peter Went and Mark Wegman will keep a material share in WCC, but step back from the Executive Board. Wim Rietdijk, former COO, is appointed as CEO.

WCC delivers industry leading software solutions to the Employment and the Identity market. The company serves many of the worlds Public Employment Services as well as some of the world's largest staffing companies. In the Identity market, the world's borders are safer due to WCC's solutions. Beyond border control, WCC is also active in establishing the identity of a nation's citizens and in many of the world's refugee camps.

"With the support of Avedon we are entering a new phase and will start exploring new markets. It also provides our employees with the opportunity for personal growth and empowerment. In fact, this is a milestone for us all", says Wim Rietdijk. "Continued focus on the existing markets is extremely important. In the Public Employment Market the focus remains on workforce development. In the Identity market, services based on a foundational identity of citizens is key. In addition, there is a growing need for WCC's technology in other markets."

Michel Verhoog, partner at Avedon Capital Partners: "Together with management we are committed to accelerate the international growth of WCC. We will actively support the company in the years to come, through both autonomous growth and acquisitions. We are happy and thrilled to combine WCC's great expertise and skills with our experience with mid-sized software companies in achieving their ambitious international growth plans."

About WCC Group

WCC Group is the world's leading developer of advanced search and match technology. Its software enables large organizations to make optimal business decisions through better use of available data sources. WCC is a Dutch software company serving many nations and corporations globally since 1996; it is active in over 25 countries and is seeking further expansion on an international level. In both key markets, the Public Employment market and the Identity market, WCC's technology is delivered through consortia with global software partners and System Integrators. WCC has strategic partnerships with global players and is expanding the cooperation with its existing partners. WCC is also expanding its partner network.

About Avedon Capital Partners

Avedon Capital Partners is a growth investor passionate about supporting exceptional entrepreneurs and management teams of growth companies to realize their fast track ambitions in partnership. It is based in Amsterdam (NL) and Düsseldorf (GER), with funds under management of over € 400 million. Avedon focuses on niches within four sectors: software & technology, business services, industrial & engineering and consumer & leisure. Since inception, the team has invested in 20 growth capital transactions with a strong realized track record.

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