

*Düsseldorf– July 06 2012*

## **Avedon Capital Partners together with management acquire Tesch Verwaltungs GmbH**

**‘A LEADING GERMAN DEBT COLLECTION SERVICE COMPANY’**

**Düsseldorf – July 06 2012** – Avedon Capital Partners (‘Avedon’) together with management announced the acquisition of all shares in Tesch Verwaltungs GmbH (‘Tesch’ or ‘Tesch Group’) from its founder and sole shareholder Siegward Tesch.

Tesch is a leading German midcap firm, active in the field of debt collection services for more than 27 years. The company’s core business is to recover debt claims, mostly from private debtors in the name of its clients, while receiving a fee or profit contribution in exchange. Traditional focus segments include: telecom, insurance, utilities and media. New focus segments include e-commerce, the public and the health care sector. Tesch has a strong growth track record substantiated by lean internal process-management, flexible client solutions supported by proprietary IT solutions, educated and sensitive personnel and a long term client focus. The company is located 50km away from Cologne in the countryside of Oberberg/Wiehl and employs 170 trained professionals in three locations.

The German debt collection services market is supported by long term growth trends such as the expected increase in private household over-indebtedness in the years to come and an increasing outsourcing of collection services to specialized debt collection firms like Tesch. The market is still very fragmented with around 1.700 players, Tesch is one of the largest mid market players.

Together with an industry-leading management team, Avedon will further leverage the company’s strong foundation and support the growth strategy of the business. Founder and former owner Siegward Tesch will remain in close contact with Avedon and will contribute his industry expertise and network as a member of the advisory board.

Siegward Tesch, founder, Tesch Group: ‘With Avedon, Tesch Group has a strong and sustainable partner for future growth.’

Lena Nowak and Robert Weidmann, Management, Tesch Group: ‘Due to our long term engagement with the company and our roles as managing directors, the sustainable development of the Tesch Group plays an important role for us. Together with Avedon as growth partner, we look forward to continue the expansion of the company.’

### **About Avedon**

Avedon provides growth capital to small and mid market companies with an enterprise value ranging between EUR 30 - 300 million in the Benelux and Germany. Avedon aims to support companies with strong leadership, proven business models and records of increasing revenues and earnings, and that are looking for an active, added value partner to further scale up and expand their business. Specifically Avedon supports management teams and entrepreneurs in accelerating and realizing their growth ambitions through:

- Genuine partnerships during the entire investment period, whereby Avedon is actively involved in the agreed growth plan to realize the full potential of a company. Depending on the needs and wishes of the company, Avedon supports (geographic) organic expansion, acquisitions, revenue and profitability enhancement, operations and logistics, recruiting and management information systems.
- Flexible investment structures offering tailor made solutions through majority or meaningful minority stakes and ability to provide standby capital to accelerate growth plans.
- Access to an extensive network and deep sector expertise.

*For further information:*

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