

**PRESS RELEASE****Avedon backed Tesch Group bolts on mediafinanz**

**Düsseldorf, 3 March 2016** - Tesch Inkasso GmbH ('Tesch' or 'Tesch Group'), a leading German debt collection company headquartered in Wiehl, Germany announced the acquisition of mediafinanz AG ('mediafinanz') from its three founding shareholders. The add-on of mediafinanz highlights the successful implementation of Avedon Capital Partners' ('Avedon') growth strategy for Tesch, comprising both add-on and portfolio acquisitions. Since Avedon acquired Tesch Group in 2012, the company has completed four acquisitions – resulting in the company more than doubling in size.

Through this acquisition, Tesch further strengthens its position in the German debt collection market. Mediafinanz's unique focus and expertise in the e-commerce market space will complement the already strong presence of Tesch in the utility, insurance, telecommunications and media end markets. Both companies will benefit from their high complementarity, and the sharing of best practices will enable the augmented group to further capitalize on its strong market position.

*"We have now clearly built a market leading position in the German third party debt collection market. We will use this strong market position to further grow our business and to service our clients with a high level of professionalism, flexibility and innovation",* states Thomas Dold, CEO of Tesch.

*"Our clients will clearly benefit from the enhanced capabilities and expanded service offering of the combined group while still being able to rely on our strong expertise in the e-commerce sector",* explain Mathias Berg and Nadin Wöstmann, members of the managing board of mediafinanz.

Mediafinanz currently employs 60 people in Osnabrück, which will bring the total amount of Tesch Group employees across its three main office locations to about 400.

Hannes Hinteregger and Alexis Weege, Avedon Capital Partners: *"We are very pleased with the acquisition of mediafinanz as this is an important milestone in the successful execution of our buy & build strategy. We warmly welcome the mediafinanz team on board and are very excited about the valuable experience in the growing e-commerce market space they bring to the Tesch Group."*

**About Avedon Capital Partners**

Avedon Capital Partners is an independent investment company that provides growth capital in partnership with strong management teams that have distinctive and ambitious growth plans requiring a step change. Through dedicated industry studies Avedon focuses on niches within the following four sectors: (i) industrial & engineering (ii) software & technology, (iii) business services and (iv) consumer & leisure. Since 2003 the team has invested in 18 growth capital transactions with a strong realized track record.

**For more information:**

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