

## 2 FINANCIAL STATEMENTS

### 2.1 BALANCE SHEET AS OF 31 DECEMBER 2019

(after profit appropriation)

Assets	31 December 2019		31 December 2018	
	€	€	€	€
Fixed assets				
Tangible fixed assets	2.4.1	2,083,000	1,833,000	
		2,083,000		1,833,000
Current assets				
Receivables, including prepayments	2.4.2	1,950	19,507	
Liquid assets		1,730,357	2,117,360	
		1,732,307		2,136,867
		<u>3,815,307</u>		<u>3,969,867</u>
Liabilities				
Capital	2.4.3			
Special-purpose reserve		2,153,000	2,153,000	
Other reserves		1,657,070	1,798,105	
		3,810,070		3,951,105
Current liabilities	2.4.4			
		5,237		18,762
		<u>3,815,307</u>		<u>3,969,867</u>

## 2.2 STATEMENT OF INCOME AND EXPENSES

		2019 Achieved	2019 Budget	2018 Achieved
		€	€	€
<b>Income</b>				
Income from donations and gifts	2.5.1	134,105	126,200	26,700
Financial income	2.5.2	-	-	207
		<u>134,105</u>	<u>126,200</u>	<u>26,907</u>
<b>Expenses</b>				
Costs of instruments	2.5.3	106,961	28,400	35,028
Musicians' costs	2.5.4	42,533	46,000	682
Organisation costs	2.5.5	125,646	106,445	101,602
		<u>275,140</u>	<u>180,845</u>	<u>137,312</u>
<b>Total expenses</b>		<u>275,140</u>	<u>180,845</u>	<u>137,312</u>
<b>Result</b>		<u><u>-141,035</u></u>	<u><u>-54,645</u></u>	<u><u>-110,405</u></u>
<b>Profit appropriation</b>				
Additions to/withdrawals from				
Special-purpose reserve				
Other reserves		<u>-141,035</u>	<u>-54,645</u>	<u>-110,405</u>
		<u><u>-141,035</u></u>	<u><u>-54,645</u></u>	<u><u>-110,405</u></u>

## 2.3 EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS

### GENERAL

#### Reporting entity

The Jumpstart Jr. Foundation is a foundation with its registered office in Amsterdam (ch. of comm. number 34253387).

The Foundation aims to support and encourage talented young people in the broadest sense. The foundation has no profit motive.

It seeks to achieve its goal inter alia by:

- particularly supporting talented young artists and entrepreneurs, from various disciplines, including musicians;
- promoting the independence of the target groups described above by contributing to skills so that they can use their talents independently through good entrepreneurship. On the one hand, the help provided must be temporary, while on the other hand the Foundation is able to serve a larger target group in this way.

#### Standards applied

The financial statements have been prepared in accordance with the Annual Reporting Guidelines and specifically RJ C1 Small Non-profit-Making Organisations.

#### Corresponding figures

The figures for 2018 have been recategorised where necessary for the purposes of comparability with those for 2019.

#### Budget

A budget has been included in the financial statements. The Board drafted a budget in broad outlines, which was then broken down. Any differences should therefore be compared at the overall level.